

SAPGA Strategic Action Planning Group on Aging



Press Release - Please share with audience

Topic: Senior Property Tax Homestead Exemption

Date: July 12, 2018

From: Colorado Senior Lobby (CSL)

Colorado Gerontological Society (CGS)

Strategic Action Planning Group on Aging (SAPGA)

Media Contact: Karin Hall - GetInvolved@ColoradoSeniorLobby.org

Web Publishing Work - 303-794-0799

For more information on this event and interviews with the event sponsors, please contact:

Bob Brocker - CSL - Board Member - 303-881-5050

Eileen Doherty – CGS – Executive Director – 303-333-3482

Karen Brown - SAPGA - Chair - 303-807-4586

Senior Property Tax Homestead Exemption at Risk for Colorado Seniors August 14th Forum to Explore Potential Changes This event will be streamed

Coloradans age 65 and older and those who own a home need to attend a special August 14th event to find out what changes may be considered for the senior homestead property tax program when the state legislature next convenes in January. The forum will take place Tuesday, August 14, 2018, from 8:45am to 12:30pm at the Police Protective Association Events Center (PPA), at 2105 Decatur Street in Denver. Attend in person or watch the streamed event!

At stake is more than \$150 million in state funds dedicated to senior property tax breaks in the state. Policy makers are looking to divert these funds from seniors to other programs. More than 240,000 Colorado seniors (and growing) currently qualify for tax breaks provided by those funds. The magnitude of the future of this tax break could have major implications for Colorado homeowners who use the tax break to continue to live in their own homes.

In this law's 18 years of existence, there have been more than 30 pieces of legislation proposed to modify the law – including the 2006 addition of Colorado's fully disabled veterans. In six of the 18 years, the legislature has chosen to zero out the exemption, eliminating any property tax credit in these years for seniors.

In recent years, there has been an interest in reducing and/or trimming these dollars dedicated to seniors to support various other, non-senior related, programs. Attendees will hear from a legislative staff expert on the Senior Property Tax Exemption, legislators with oversight of the state budget and a panel of individuals and organizations representing various perspectives about the senior property tax exemption and its future.

Attendees are being asked to provide input on keeping the benefit as it was originally designed, changing and reallocating a part of the benefit, or offering input on policy and/or laws that would improve their ability to stay in their home as they age. Questions will also be asked about if changes were proposed, what would have the most positive and beneficial impact on seniors who currently receive this tax credit.

Sponsored by Colorado Senior Lobby (CSL), legislatively created Strategic Action Planning Group on Aging (SAPGA), and Colorado Gerontological Society (CGS), the forum will lay out the issues at stake, gather feedback and input, and provide attendees with strategies on how to voice their opinions on the tax breaks.

The forum is on Tuesday, August 14, 2018, from 8:45am to 12:30pm at the Police Protective Association Events Center (PPA), at 2105 Decatur Street in Denver. From 12:30PM to 1:00PM Colorado Senior Lobby will be holding their annual meeting and will elect directors.

For more information on the forum and to register for attending in person or the streaming event, go to https://tinyurl.com/senior-property-tax-8-14-18 or call the CGS at 1-855-880-4777. Admission and streaming is free. Space is limited so RSVP today!

On the day of the event find streaming information on www.ColoradoSeniorLobby.org.